# **Development loans**



Since 2013, our development finance has supported construction of over 6,500 new homes. We fund a multitude of projects, ranging from housing and flatted schemes to large scale residential and student accommodation developments. We support developments of all sizes, across the UK.

## Key features

Min Ioan size	£5m
Max loan size	£100m
Max initial LTV	70%
Max LTGDV	65%
Max LTC	85%
Term	12-36 months
Fixed interest rate from	8.00% p.a.
Arrangement fee	Up to 1%
Exit fee	2% of the loan amount



### We can assist with the following

- Housing schemes
- Flatted developments
- Mixed use schemes (up to 25% commercial)
- Student accommodation
- PRS / build to rent
- Care homes
- Retirement living

#### **Key facts**

- Dedicated underwriting team
- The interest will be rolled for the whole duration of the project including sales period
- Get an allowance for planning uplift (capped at 50%) enabling clients to maximise the use of their cash
- Flexibility on terms to meet the client's needs

#### Requirements

- Client's CV: we are looking to lend to experienced developers, a track record will be required when reviewing the scheme
- No CCJs, mortgage arrears or defaults in the last three years. Previous adverse will be considered on an individual basis
- First charge only



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