Statement on principal adverse impacts of investment decisions on sustainability factors

1 January - 31 December 2025

Translated to:

- Dutch
- Danish
- Icelandic
- German
- Swedish

octopus investments

A brighter way

Dutch

Verklaring inzake de voornaamste ongunstige effecten van beleggingsbeslissingen op duurzaamheidsfactoren – april 2026

Financiële marktdeelnemer: Octopus Investments Limited ("OIL" of 'wij') is gemachtigd en gereguleerd door de Financial Conduct Authority en is een volledige dochteronderneming van Octopus Capital Limited. LEI: 213800D8ZGDJZPOC9180.

Samenvatting: OIL houdt bij haar beleggingsbeslissingen rekening met de voornaamste ongunstige effecten (PAI's) op duurzaamheidsfactoren als onderdeel van haar due diligence-procedures, om te waarborgen dat investeringen geen significante schade toebrengen aan enige milieu- of sociale doelstelling. Deze geconsolideerde PAI-verklaring omvat de volgende financiële producten die onder de SFDR vallen:

- Octopus Healthcare Fund (OHF)
- Octopus Affordable Housing Fund (OAHF)

Identificatie van de voornaamste ongunstige effecten

CO_2-uitstoot: De bouw is koolstofintensief en verzorgingshuizen kunnen aanzienlijke operationele emissies veroorzaken. OIL onderzoekt initiatieven voor het verminderen van de CO_2-uitstoot bij alle nieuwe en bestaande activa en integreert deze waar mogelijk in het lopende locatiebeheer.

- Broeikasgasemissies (GHG)
- Koolstofvoetafdruk
- GHG-intensiteit van de portefeuille

Biodiversiteit: Fondsontwikkelingen worden doorgaans binnen bestaande gemeenschappen gerealiseerd. OIL houdt rekening met de impact van nieuwe en bestaande verzorgingshuizen op de lokale omgeving, beperkt mogelijke negatieve effecten en vergroot waar mogelijk de biodiversiteitswaarde.

- Activiteiten die biodiversiteitsgevoelige gebieden negatief beïnvloeden
- Natuurlijke soorten en beschermde gebieden

Gezondheid en Veiligheid van het Personeel: De bouw brengt inherente veiligheidsrisico's met zich mee. OIL vereist dat alle ontwikkelaars passend gezondheids- en veiligheidsbeleid voeren, moedigt klokkenluiden aan, onderhoudt open communicatiekanalen tussen werknemers, aannemers en management, en zal optreden om tegenpartijen te verwijderen die niet aan onze normen voldoen.

- Aantal dagen werkverzuim als gevolg van arbeidsgerelateerd letsel, ongevallen, ziekte of overlijden

Mensenrechten: Op het moment van opstellen van deze verklaring zijn er geen vastgestelde indicatoren voor sociale aangelegenheden, werknemersaangelegenheden, mensenrechten, anticorruptie en antiomkoping voor investeringen in vastgoed. OIL blijft eventuele wijzigingen volgen en zal de opname van indicatoren beoordelen zodra deze door de SFDR RTS worden geïntroduceerd. OIL bevordert een eerlijke behandeling van alle werknemers, ongeacht ras, geslacht, nationaliteit, handicap, politieke overtuiging of religieuze opvattingen. Wij vereisen dat leveranciers zich houden aan onze gedragscode voor leveranciers en zullen leveranciers uitsluiten die niet aan onze normen voldoen. Het beleid voor verantwoord beleggen van OIL vereist gedrag dat in lijn is met internationale richtlijnen op het gebied van de eerbiediging van mensenrechten en het bevorderen van sociale waarde:

- Schendingen van de beginselen van het UN Global Compact en de OESO-richtlijnen voor multinationale ondernemingen
- Ontbreken van een gedragscode voor leveranciers

Kwaliteit van Zorg: Kwaliteit van zorg is een vrijwillige indicator waarover wij rapporteren en geen verplichte PAI. Dit wordt beoordeeld aan de hand van de beoordelingen van de Care Quality Commission en het toezicht van het interne kwaliteitsborgingsteam, wat doorlopende klinische kwaliteitsborging biedt.

- Klinische kwaliteitsborging

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors							
Indicators applicable to investments in real estate assets							
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0%	0%	0%	No assets linked to these activities	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0%	31.8%	39.9%	All buildings are rated EPC A or B	Target for all new buildings to have EPC A or B ratings

SFDR TABLE 2 - Additional climate and other environment-related indicators
Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	2025	2024	2023	Explanation	Actions taken, actions planned and targets set for the next reference period.
Greenhouse gas emissions	18. GHG emissions	Scope 1 GHG emissions generated by real estate assets		N/A	N/A	GHG Scope 1 and 2 emissions are captured within Octopus Investments carbon foot printing Scope 3 GHG emissions were calculated in line with the GHG protocol	Octopus are taking steps to reduce the Scope 3 carbon emissions through renewable energy solutions.
		Scope 2 GHG emissions generated by real estate assets		N/A	N/A		
		Scope 3 GHG emissions generated by real estate assets		12,149.71	10,500.81		
		Total GHG emissions generated by real estate assets		12,149.71	10,500.81		
Energy consumption	19. Energy consumption intensity	Energy consumption in GWh of owned real estate assets per square meter		0.000158	0.000004		
Waste	20. Waste production in operations	Share of real estate assets not equipped with facilities for waste sorting and not covered by a waste recovery or recycling contract	0%	0%	0%	All buildings have bin stores for recovery and recycling, and a waste recovery/ recycling contract.	Both OHF and OAHF will work with the operators and managing partners to encourage them to add waste sorting facilities.
Resource consumption	21. Raw materials consumption for new construction and major renovations	Share of raw building materials (excluding recovered, recycled and biosourced) compared to the total weight of building materials used in new	N/A	N/A	N/A	Following an initial review of Whole Life Carbon Assessment documentation across construction & renovation projects, it is deemed that extracting an accurate figure would not be	N/A

		construction and major renovations				feasible or truly accurate at this stage. Furthermore, the majority of OHF assets are already built and operational and the materiality of this metric is not deemed significantly important for this reporting cycle.	
Biodiversity	22. Land artificialisation	Share of non-vegetated surface area (surfaces that have not been vegetated in ground, as well as on roofs, terraces and walls) compared to the total surface area of the plots of all assets	Green space = 35%, Non-Green space = 65%	N/A	N/A	Upon review of the data sources available, OIL has a granular breakdown of the percentage of each home's total site area covered by greenspace. However, because obtaining total plot areas broken down by asset would require estimation at this stage, OIL has preferred not to report on this metric right now. As OIL could obtain this data at a later stage it may report on this PAI in future reporting cycles.	

Beschrijving van het beleid voor het identificeren en prioriteren van de voornaamste ongunstige effecten op duurzaamheidsfactoren

OIL hanteert een beleid voor verantwoord beleggen, dat wordt beheerd door het comité voor verantwoord beleggen en jaarlijks wordt herzien. Ieder fonds heeft ook zijn eigen beleid voor verantwoord beleggen, opgesteld door het betreffende investeringsteam en goedgekeurd door het fondsbestuur of de vertegenwoordigers van de aandeelhouders.

In dit beleid is de aanpak van OIL voor verantwoord beleggen verankerd: het identificeren van duurzaamheidsuitkomsten die samenhangen met een investering, het beoordelen van duurzaamheidsvraagstukken die de beleggingsprestaties kunnen beïnvloeden, en het beperken van negatieve effecten op bredere belanghebbenden (klanten, gemeenschappen, milieu en werknemers).

De verantwoordelijkheid om ervoor te zorgen dat de voornaamste ongunstige effecten worden meegewogen en beperkt vóór goedkeuring van een investering ligt bij het investeringscomité. De beoordeling vindt plaats via twee vragenlijsten: één die wordt ingevuld door de investeringsmanager en de belangrijkste duurzaamheidsoverwegingen behandelt, en één die wordt ingevuld door de ontwikkelaar en exploitant van het verzorgingshuis en die beschrijft hoe duurzaamheidsrisico's worden beperkt. Beide vragenlijsten zijn gebaseerd op richtlijnen van IRIS+, het SASB-raamwerk en de EU-taxonomie.

De materiële voornaamste ongunstige effecten voor de vastgoedinvesteringen van OIL zijn opgenomen in het onderdeel Identificatie van de voornaamste ongunstige effecten hierboven. De overige effecten worden hieronder vermeld, maar zijn gemarkeerd als N/A vanwege onze activaklasse.

Gegevensverzameling en -kwaliteit

KPI-gegevens worden rechtstreeks verkregen van ontwikkelaars en exploitanten van verzorgingshuizen, waar nodig aangevuld door de investeringsmanagers van OIL, het comité voor verantwoord beleggen en externe adviseurs. De gegevens omvatten een gestandaardiseerde set KPI's naast kwalitatieve factoren zoals gezondheid en veiligheid, naleving van regelgeving, betrokkenheid van de gemeenschap en biodiversiteit.

Indicatoren voor de koolstofvoetafdruk worden berekend in overeenstemming met het GHG Protocol volgens een operationele controlebenadering, waarbij de emissieberekeningen worden gecontroleerd door externe adviseurs.

Wanneer gegevens niet beschikbaar zijn, kan OIL schattingen of proxygegevens gebruiken op basis van redelijke aannames en passende vergelijkingsmaatstaven. Schattingen worden slechts incidenteel gebruikt en meestal toegepast op Scope 3-emissies. Wanneer primaire activiteitsgegevens niet beschikbaar waren, zijn schattingen en proxymethodologieën gebruikt om de volledigheid van de GHG-inventarisatie te waarborgen. Emissies van de toeleveringsketen, zakenreizen en woon-werkverkeer van werknemers zijn geschat met behulp van op uitgaven gebaseerde emissiefactoren wanneer leveranciersspecifieke activiteitsgegevens niet beschikbaar waren, of wanneer gedetailleerde reisgegevens onvolledig waren. Ook zijn schattingen gebruikt op basis van FTE-gegevens en aannames over reispatronen en thuiswerkregelingen. Een uitsplitsing van de gebruikte schattingen voor de koolstofvoetafdruk is opgenomen in het jaarlijkse TCFD-rapport van OIL op entiteitsniveau.

Doorlopende PAI-gegevens worden rechtstreeks verzameld bij ontwikkelaars en exploitanten en vallen onder toezicht van de investeringsmanager. Knelpunten worden geëscaleerd naar het comité voor verantwoord beleggen, waaraan de raad van bestuur van OIL de verantwoordelijkheid voor verantwoord beleggen heeft gedelegeerd. OIL werkt samen met gespecialiseerde externe adviseurs die zelf aan due diligence worden onderworpen en waarvan de methodologieën onafhankelijk worden beoordeeld.

Betrokkenheidsbeleid

OIL zet zich in voor actief stewardship binnen haar hele portefeuille en werkt samen met relevante belanghebbenden om ervoor te zorgen dat elk fonds blijft voldoen aan zijn duurzaamheidsdoelstellingen en waarde op lange termijn levert.

Omdat OIL ontwikkelingskapitaal verstrekt voor verzorgingshuizen en geen aandelen in beursgenoteerde ondernemingen aanhoudt, zijn traditionele op stemrecht gebaseerde vormen van betrokkenheid niet van toepassing. In plaats daarvan is de betrokkenheid van OIL verankerd in de investeringsrelatie zelf: het investeringsteam is actief betrokken bij het bepalen van de strategie, het toezicht op financiële en niet-financiële prestaties, risicobeheer, en het aanstellen en beoordelen van ontwikkelaars en exploitanten van verzorgingshuizen voor zowel OHF als OAHF.

OIL werkt samen met een reeks externe dienstverleners, waaronder bouwmanagers, aanbieders van beheer en onderhoud, en externe vermogensbeheerders. OIL onderhoudt doorlopend actief contact met deze partijen, voert jaarlijkse beoordelingen uit van exploitanten van verzorgingshuizen, waaronder een beoordeling van het beleid op het gebied van mensenrechten, anticorruptie en antiomkoping, en zorgt ervoor dat strategieën om nieuwe ongunstige effecten aan te pakken tijdig worden geïmplementeerd. Wanneer ontwikkelaars niet aan de vereiste normen voldoen, zal OIL eerst proberen de dienstverlening te verbeteren en, indien dit niet slaagt, gebruikmaken van haar contractuele recht om de overeenkomst te beëindigen.

Ongunstige effecten op het gebied van gezondheid en veiligheid worden doorlopend gemonitord door het investeringsteam en externe adviseurs. De uitkomsten van deze betrokkenheid worden meegenomen in lopende investeringsbeslissingen en worden geëscaleerd naar het comité voor verantwoord beleggen wanneer materiële knelpunten worden vastgesteld.

Alle investeerders ontvangen regelmatig rapportages over de fondsprestaties, waarin ESG-KPI’s en aanverwante duurzaamheidsinformatie zijn opgenomen.

Verwijzing naar internationale standaarden

De aanpak van OIL voor verantwoord beleggen is gebaseerd op de volgende internationale standaarden en raamwerken:

- Lidmaatschappen en toezeggingen:
    - UN Principles for Responsible Investment (UN PRI)
    - Operating Principles for Impact Management (Impact Principles)
    - Global Real Estate Sustainability Benchmark (GRESB)

    - B Corporation
    - Science Based Targets Initiative (SBTi) - kortetermijndoelen gevalideerd (https://octopusgroup.com/reaching-net-zero/_)
    - Task Force on Climate-Related Financial Disclosures (TCFD) - OIL publiceert een jaarlijkse TCFD-verklaring over klimaatrisico's, kansen en scenarioanalyses binnen alle activaklassen, beschikbaar op: (https://octopusinvestments.com/wp-content/uploads/sites/21/2025/07/OI852-TCFD-Report-as-at-30-April-2025-1.pdf)
- Raamwerken gebruikt in de PAI-methodologie:
    - EU-taxonomie
    - IRIS+
    - Sustainability Accounting Standards Board (SASB)

Overige indicatoren voor voornaamste ongunstige effecten (niet relevant voor vastgoed)

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors						
Indicators applicable to investments in investee companies						
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 2 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 3 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Total GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
	2. Carbon footprint	Carbon footprint	N/A	N/A	N/A	Not applicable to our asset class

	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	N/A	N/A	Not applicable to our asset class
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	N/A	Not applicable to our asset class
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	N/A	Not applicable to our asset class
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	N/A	N/A	Not applicable to our asset class
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	N/A	Not applicable to our asset class
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						

Adverse sustainability indicator		Metric	2025	2024	2023	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	Not applicable to our asset class
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in investee companies						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Emissions of ozone-depleting substances	Tonnes of ozone-depleting substances equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class

	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	N/A	N/A	N/A	Not applicable to our asset class
Energy performance	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	N/A	N/A	N/A	Not applicable to our asset class
Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	N/A	N/A	N/A	Not applicable to our asset class
		2. Weighted average percentage of water recycled and reused by investee companies	N/A	N/A	N/A	Not applicable to our asset class
	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	N/A	N/A	N/A	Not applicable to our asset class
	8. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	N/A	N/A	N/A	Not applicable to our asset class
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	N/A	Not applicable to our asset class
	10. Land degradation, desertification, soil sealing	Share of investments in investee companies the activities of which cause land degradation, desertification or soil sealing	N/A	N/A	N/A	Not applicable to our asset class

	11. Investments in companies without sustainable land/agriculture practices	Share of investments in investee companies without sustainable land/agriculture practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	12. Investments in companies without sustainable oceans/seas practices	Share of investments in investee companies without sustainable oceans/seas practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	14. Natural species and protected areas	1. Share of investments in investee companies whose operations affect threatened species	N/A	N/A	N/A	Not applicable to our asset class
		2. Share of investments in investee companies without a biodiversity protection policy covering operational sites owned, leased, managed in, or adjacent to, a protected area or an area of high biodiversity value outside protected areas	N/A	N/A	N/A	Not applicable to our asset class
	15. Deforestation	Share of investments in companies without a policy to address deforestation	N/A	N/A	N/A	Not applicable to our asset class
Green securities	16. Share of securities not issued under Union legislation on environmentally sustainable bonds	Share of securities in investments not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						

Green securities	17. Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 3 - Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
Indicators applicable to investments in investee companies						
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	N/A	N/A	N/A	Not applicable to our asset class
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	N/A	N/A	N/A	Not applicable to our asset class
	5. Lack of grievance/complaints handling mechanism related to employee matters	Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters	N/A	N/A	N/A	Not applicable to our asset class

	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	N/A	N/A	N/A	Not applicable to our asset class
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
		2. Number of incidents of discrimination leading to sanctions in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	8. Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees (excluding the highest-compensated individual)	N/A	N/A	N/A	Not applicable to our asset class
Human Rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy	N/A	N/A	N/A	Not applicable to our asset class
	10. Lack of due diligence	Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and measures for preventing trafficking in human beings	Share of investments in investee companies without policies against trafficking in human beings	N/A	N/A	N/A	Not applicable to our asset class
	12. Operations and suppliers at significant risk of incidents of child labour	Share of investments in investee companies exposed to operations and suppliers at significant risk of incidents of child labour in terms of geographic areas or type of operation	N/A	N/A	N/A	Not applicable to our asset class

	13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	Share of the investments in investee companies exposed to operations and suppliers at significant risk of incidents of forced or compulsory labour in terms of geographic areas and/or the type of operation	N/A	N/A	N/A	Not applicable to our asset class
	14. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	N/A	N/A	N/A	Not applicable to our asset class
Anti-corruption and anti-bribery	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	N/A	N/A	N/A	Not applicable to our asset class
	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	N/A	N/A	N/A	Not applicable to our asset class
	17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws	Number of convictions and amount of fines for violations of anti-corruption and anti-bribery laws by investee companies	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Human rights	20. Average human rights performance	Measure of the average human rights performance of investee companies using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	N/A	N/A	N/A	Not applicable to our asset class
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by the use of force using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

Danish

Erklæring om de vigtigste negative indvirkninger af investeringsbeslutninger på bæredygtighedsfaktorer – april 2026

Finansiel markedsdeltager: Octopus Investments Limited ("OIL" eller 'vi') er godkendt og reguleret af Financial Conduct Authority og er et helejet datterselskab af Octopus Capital Limited. LEI: 213800D8ZGDJZPOC9180.
Resúmé: OIL tager hensyn til de vigtigste negative indvirkninger (PAI'er) af sine investeringsbeslutninger på bæredygtighedsfaktorer som en del af sin due diligence-proces for at sikre, at investeringer ikke medfører væsentlig skade på noget miljømæssigt eller socialt mål.
Denne konsoliderede PAI-erklæring omfatter følgende finansielle produkter, der er omfattet af SFDR:

- Octopus Healthcare Fund (OHF)
- Octopus Affordable Housing Fund (OAHF)

Identifikation af de vigtigste negative indvirkninger

CO_2-udledning: Byggebranchen er kulstofintensiv, og plejehjem kan generere betydelige driftsrelaterede emissioner. OIL undersøger initiativer til at reducere CO_2-udledningen på tværs af alle nye og eksisterende aktiver og indarbejder disse, hvor det er muligt, i den løbende forvaltning af ejendommene.

- Udledning af drivhusgasser (GHG)
- CO_2-aftryk
- GHG-intensitet i porteføljen

Biodiversitet: Fondenes projekter opføres typisk inden for allerede etablerede lokalsamfund. OIL tager hensyn til de nye og eksisterende plejehjems indvirkning på det lokale miljø, begrænser negative effekter og øger, hvor det er muligt, den biologiske mangfoldighed.

- Aktiviteter, der påvirker biodiversitetsfølsomme områder negativt
- Naturlige arter og beskyttede områder

Arbejdsstyrkens sundhed og sikkerhed: Byggeri indebærer en indbygget sikkerhedsrisiko. OIL kræver, at alle developere har passende sundheds- og sikkerhedspolitikker på plads, opfordrer til whistleblowing, opretholder åbne kommunikationskanaler mellem medarbejdere, entreprenører og ledelse, og vil handle for at udelukke samarbejdspartnere, der ikke lever op til vores standarder.

- Antal arbejdsdage tabt på grund af arbejdsrelaterede skader, ulykker, sygdom eller dødsfald

Menneskerettigheder: På tidspunktet for udarbejdelsen af denne erklæring findes der ingen fastlagte indikatorer for sociale forhold, medarbejderforhold, menneskerettigheder, antikorruption og antibestikkelse for investeringer i fast ejendom. OIL fortsætter med at overvåge eventuelle ændringer og vil vurdere inddragelsen af målepunkter, når disse introduceres af SFDR RTS. OIL fremmer en fair behandling af alle medarbejdere og arbejdstagere, uanset race, køn, nationalitet, handicap, politisk overbevisning eller religiøs tro. Vi kræver, at leverandører efterlever vores adfærdskodeks for leverandører, og vil udelukke dem, der ikke lever op til vores standarder. OIL's politik for ansvarlige investeringer forsætter en adfærd, der er i overensstemmelse med internationale retningslinjer for respekt for menneskerettigheder og fremme af social værdi:

- Overtrædelser af UN Global Compact-principperne og OECD's retningslinjer for multinationale virksomheder
- Mangel på et adfærdskodeks for leverandører

Plejekvalitet: Plejekvalitet er et frivilligt målepunkt, som vi rapporterer om, og ikke en obligatorisk PAI. Dette vurderes gennem Care Quality Commissions bedømmelser og det interne kvalitetssikringsteams tilsyn, hvilket sikrer løbende klinisk kvalitetssikring.

- Klinisk kvalitetssikring

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors							
Indicators applicable to investments in real estate assets							
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0%	0%	0%	No assets linked to these activites	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0%	31.8%	39.9%	All buildings are rated EPC A or B	Target for all new buildings to have EPC A or B ratings

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in real estate assets						
Adverse sustainability indicator	**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next**

							reference period.
Greenhouse gas emissions	18. GHG emissions	Scope 1 GHG emissions generated by real estate assets		N/A	N/A	GHG Scope 1 and 2 emissions are captured within Octopus Investments carbon foot printing Scope 3 GHG emissions were calculated in line with the GHG protocol	Octopus are taking steps to reduce the Scope 3 carbon emissions through renewable energy solutions.
		Scope 2 GHG emissions generated by real estate assets		N/A	N/A		
		Scope 3 GHG emissions generated by real estate assets		12,149.71	10,500.81		
		Total GHG emissions generated by real estate assets		12,149.71	10,500.81		
Energy consumption	19. Energy consumption intensity	Energy consumption in GWh of owned real estate assets per square meter		0.000158	0.000004		
Waste	20. Waste production in operations	Share of real estate assets not equipped with facilities for waste sorting and not covered by a waste recovery or recycling contract	0%	0%	0%	All buildings have bin stores for recovery and recycling, and a waste recovery/ recycling contract.	Both OHF and OAHF will work with the operators and managing partners to encourage them to add waste sorting facilities.
Resource consumption	21. Raw materials consumption for new construction and major renovations	Share of raw building materials (excluding recovered, recycled and biosourced) compared to the total weight of building materials used in new construction and major renovations	N/A	N/A	N/A	Following an initial review of Whole Life Carbon Assessment documentation across construction & renovation projects, it is deemed that extracting an accurate figure would not be feasible or truly accurate at	N/A

						this stage. Furthermore, the majority of OHF assets are already built and operational and the materiality of this metric is not deemed significantly important for this reporting cycle.	
Biodiversity	22. Land artificialisation	Share of non-vegetated surface area (surfaces that have not been vegetated in ground, as well as on roofs, terraces and walls) compared to the total surface area of the plots of all assets	Green space = 35%, Non-Green space = 65%	N/A	N/A	Upon review of the data sources available, OIL has a granular breakdown of the percentage of each home's total site area covered by greenspace. However, because obtaining total plot areas broken down by asset would require estimation at this stage, OIL has preferred not to report on this metric right now. As OIL could obtain this data at a later stage it may report on this PAI in future reporting cycles.	

Beskrivelse af politikker til at identificere og prioritere de vigtigste negative indvirkninger på bæredygtighedsfaktorer

OIL har en politik for ansvarlige investeringer, som forvaltes af udvalget for ansvarlige investeringer og revideres årligt. Hver fond har også sin egen politik for ansvarlige investeringer, der udarbejdes af det relevante investeringsteam og godkendes af fondens bestyrelse eller aktionærrepræsentanter.

Disse politikker udgør grundlaget for OIL's tilgang til ansvarlige investeringer: at identificere bæredygtighedsresultater forbundet med en investering, at vurdere bæredygtighedsspørgsmål, der kan påvirke investeringens resultater, og at reducere negative konsekvenser for øvrige interessenter (kunder, lokalsamfund, miljø og medarbejdere).

Ansvaret for at sikre, at de vigtigste negative indvirkninger overvejes og begrænses forud for godkendelse af en investering, ligger hos investeringsudvalget. Vurderingen foretages via to spørgeskemaer: et udfyldt af investeringsforvalteren, som dækker centrale bæredygtighedsovervejelser, og et udfyldt af plejehjemmets developer og operatør, som beskriver, hvordan bæredygtighedsrisici begrænses. Begge spørgeskemaer bygger på vejledning fra IRIS+, SASB-rammen og EU-taksonomien.

De væsentlige vigtigste negative indvirkninger for OIL's investeringer i fast ejendom er identificeret i afsnittet Identifikation af de vigtigste negative indvirkninger ovenfor. De øvrige indvirkninger er anført nedenfor, men er markeret som N/A på grund af vores aktivklasse.

Dataindsamling og datakvalitet

KPI-data indhentes direkte fra plejehjemmenes developere og operatører og suppleres efter behov af OIL's investeringsforvaltere, udvalget for ansvarlige investeringer og eksterne konsulenter. Data omfatter et standardiseret sæt KPI'er samt kvalitative faktorer, herunder sundhed og sikkerhed, regelefterlevelse, lokalsamfundsengagement og biodiversitet.

Indikatorer for CO_2-aftryk beregnes i overensstemmelse med GHG-protokollen ved brug af en operationel kontroltilgang, hvor emissionsberegningerne verificeres af eksterne konsulenter.

Hvor data ikke er tilgængelige, kan OIL anvende estimater eller proxydata baseret på rimelige antagelser og relevante sammenligningsgrundlag. Estimater anvendes sjældent og oftest på Scope 3-emissioner. Hvor primære aktivitetsdata ikke var tilgængelige, blev estimater og proxymetoder anvendt for at sikre fuldstændigheden af GHG-opgørelsen. Emissioner fra forsyningskæden, forretningsrejser og medarbejdernes pendling blev estimeret ved hjælp af udgiftsbaserede emissionsfaktorer, hvor leverandørspecifikke aktivitetsdata ikke var tilgængelige, eller hvor detaljerede rejsedata var ufuldstændige. Der blev også anvendt estimater baseret på FTE-data og antagelser om pendlingsmønstre og hjemmearbejdsordninger. En opdeling af de estimater, der er anvendt til CO_2-aftrykket, findes i OIL's årlige TCFD-rapport på selskabsniveau.

Løbende PAI-data indsamles direkte fra developere og operatører og overvåges af investeringsforvalteren. Problemer eskaleres til udvalget for ansvarlige investeringer, som OIL's bestyrelse har delegeret ansvaret for ansvarlige investeringer til. OIL samarbejder med specialiserede eksterne rådgivere, der selv er underlagt due diligence, og hvis metoder gennemgås uafhængigt.

Politikker for aktivt ejerskab

OIL er forpligtet til aktivt ejerskab (stewardship) i hele sin portefølje og samarbejder med relevante interessenter for at sikre, at hver fond fortsætter med at opfylde sine bæredygtighedsmål og skabe langsigtet værdi.

Da OIL er udbyder af udviklingskapital til plejehjem snarere end indehaver af aktier i børsnoterede selskaber, finder traditionelle stemmebaserede politikker for aktivt ejerskab ikke anvendelse. I stedet er OIL's engagement indbygget i selve investeringsrelationen – investeringsteamet er aktivt involveret i at fastlægge strategi, føre tilsyn med finansielle og ikke-finansielle resultater, styre risici samt udpege og evaluere developere og plejehjemsoperatører for både OHF og OAHF.

OIL samarbejder med en række eksterne tjenesteudbydere, herunder byggeledere, drifts- og vedligeholdelsesudbydere og eksterne kapitalforvaltere. OIL er i løbende, aktiv dialog med disse udbydere, foretager årlige revisioner af plejehjemsoperatører, herunder en vurdering af politikker for menneskerettigheder, antikorruption og antibestikkelse, og sikrer, at strategier til at adressere nye negative indvirkninger implementeres hurtigt. Hvis developere ikke opfylder de krævede standarder, vil OIL først søge at forbedre serviceydelsen og, hvis dette ikke lykkes, gøre brug af sin kontraktlige ret til at opsige samarbejdet.

Negative indvirkninger på sundhed og sikkerhed overvåges løbende af investeringsteamet og eksterne konsulenter. Resultaterne af dialogen indgår i løbende investeringsbeslutninger og eskaleres til udvalget for ansvarlige investeringer, når væsentlige forhold identificeres.

Alle investorer modtager regelmæssige rapporter om fondens resultater, som omfatter ESG-KPI'er og relateret bæredygtighedsinformation.

Henvisning til internationale standarder

OIL's tilgang til ansvarlige investeringer bygger på følgende internationale standarder og rammer:

- Medlemskaber og forpligtelser:
    - UN Principles for Responsible Investment (UN PRI)
    - Operating Principles for Impact Management (Impact Principles)
    - Global Real Estate Sustainability Benchmark (GRESB)
    - B Corporation
    - Science Based Targets Initiative (SBTi) - kortsigtede mål valideret (https://octopusgroup.com/reaching-net-zero/)
    - Task Force on Climate-Related Financial Disclosures (TCFD) - OIL offentliggør en årlig TCFD-erklæring, der dækker klimarisici, muligheder og scenarieanalyser på tværs af aktivklasser, tilgængelig på: (https://octopusinvestments.com/wp-content/uploads/sites/21/2025/07/OI852-TCFD-Report-as-at-30-April-2025-1.pdf)
- Rammer anvendt i PAI-metodikken:
    - EU-taksonomien
    - IRIS+
    - Sustainability Accounting Standards Board (SASB)

Andre indikatorer for de vigtigste negative indvirkninger (ikke relevant for fast ejendom)

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors						
Indicators applicable to investments in investee companies						
Adverse sustainability indicator		Metric	2025	2024	2023	Explanation
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 2 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 3 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Total GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
	2. Carbon footprint	Carbon footprint	N/A	N/A	N/A	Not applicable to our asset class
	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	N/A	N/A	Not applicable to our asset class
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to	N/A	N/A	N/A	Not applicable to our asset class

		renewable energy sources, expressed as a percentage of total energy sources				
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	N/A	Not applicable to our asset class
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	N/A	N/A	Not applicable to our asset class
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class

	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	N/A	Not applicable to our asset class
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	Not applicable to our asset class
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and	N/A	N/A	N/A	Not applicable to our asset class

		conventions, United Nations principles and, where applicable, national law				

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in investee companies						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Emissions of ozone-depleting substances	Tonnes of ozone-depleting substances equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	N/A	N/A	N/A	Not applicable to our asset class
Energy performance	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	N/A	N/A	N/A	Not applicable to our asset class

Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	N/A	N/A	N/A	Not applicable to our asset class
		2. Weighted average percentage of water recycled and reused by investee companies	N/A	N/A	N/A	Not applicable to our asset class
	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	N/A	N/A	N/A	Not applicable to our asset class
	8. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	N/A	N/A	N/A	Not applicable to our asset class
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	N/A	Not applicable to our asset class
	10. Land degradation, desertification, soil sealing	Share of investments in investee companies the activities of which cause land degradation, desertification or soil sealing	N/A	N/A	N/A	Not applicable to our asset class
	11. Investments in companies without sustainable land/agriculture practices	Share of investments in investee companies without sustainable land/agriculture practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	12. Investments in companies without sustainable oceans/seas practices	Share of investments in investee companies without sustainable oceans/seas practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies	N/A	N/A	N/A	Not applicable to our asset class

		per million EUR invested, expressed as a weighted average				
	14. Natural species and protected areas	1. Share of investments in investee companies whose operations affect threatened species	N/A	N/A	N/A	Not applicable to our asset class
		2. Share of investments in investee companies without a biodiversity protection policy covering operational sites owned, leased, managed in, or adjacent to, a protected area or an area of high biodiversity value outside protected areas	N/A	N/A	N/A	Not applicable to our asset class
	15. Deforestation	Share of investments in companies without a policy to address deforestation	N/A	N/A	N/A	Not applicable to our asset class
Green securities	16. Share of securities not issued under Union legislation on environmentally sustainable bonds	Share of securities in investments not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Green securities	17. Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 3 - Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Adverse sustainability impact	**Adverse impact on sustainability factors**	**Metric**	**2025**	**2024**	**2023**	**Explanation**

	(qualitative or quantitative)					
Indicators applicable to investments in investee companies						
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	N/A	N/A	N/A	Not applicable to our asset class
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	N/A	N/A	N/A	Not applicable to our asset class
	5. Lack of grievance/complaints handling mechanism related to employee matters	Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters	N/A	N/A	N/A	Not applicable to our asset class
	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	N/A	N/A	N/A	Not applicable to our asset class
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
		2. Number of incidents of discrimination leading to sanctions in	N/A	N/A	N/A	Not applicable to our asset class

		investee companies expressed as a weighted average				
	8. Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees (excluding the highest-compensated individual)	N/A	N/A	N/A	Not applicable to our asset class
Human Rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy	N/A	N/A	N/A	Not applicable to our asset class
	10. Lack of due diligence	Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and measures for preventing trafficking in human beings	Share of investments in investee companies without policies against trafficking in human beings	N/A	N/A	N/A	Not applicable to our asset class
	12. Operations and suppliers at significant risk of incidents of child labour	Share of investments in investee companies exposed to operations and suppliers at significant risk of incidents of child labour in terms of geographic areas or type of operation	N/A	N/A	N/A	Not applicable to our asset class
	13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	Share of the investments in investee companies exposed to operations and suppliers at significant risk of incidents of forced or compulsory labour in terms of geographic areas and/or the type of operation	N/A	N/A	N/A	Not applicable to our asset class
	14. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	N/A	N/A	N/A	Not applicable to our asset class

Anti-corruption and anti-bribery	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	N/A	N/A	N/A	Not applicable to our asset class
	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	N/A	N/A	N/A	Not applicable to our asset class
	17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws	Number of convictions and amount of fines for violations of anti-corruption and anti-bribery laws by investee companies	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Human rights	20. Average human rights performance	Measure of the average human rights performance of investee companies using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	N/A	N/A	N/A	Not applicable to our asset class
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by the use of force using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

Icelandic

Yfirlýsing um helstu neikvæðu áhrif fjárfestingarákvarðana á sjálfbærniþætti – apríl 2026

Fjárfestingaraðili á fjármálamarkaði: Octopus Investments Limited („OIL“ eða „við“) er með starfsleyfi og er undir eftirliti breska fjármálaeftirlitsins (Financial Conduct Authority) og er dótturfélag að fullu í eigu Octopus Capital Limited. LEI: 213800D8ZGDJZPOC9180.
Samantekt: OIL tekur tillit til helstu neikvæðu áhrifa (PAI) fjárfestingarákvarðana sinna á sjálfbærniþætti sem hluta af áreiðanleikakönnunarferli sínu, með það að markmiði að tryggja að fjárfestingar valdi ekki verulegum skaða á neinu umhverfislegu eða félagslegu markmiði. þessi samandregna PAI-yfirlýsing tekur til eftirfarandi fjármálaafurða sem falla undir SFDR:

- Octopus Healthcare Fund (OHF)
- Octopus Affordable Housing Fund (OAHF)

Greining á helstu neikvæðum áhrifum

Kolefnislosun: Byggingariðnaður er kolefnisfrekur og hjúkrunarheimili geta valdið verulegri losun vegna reksturs. OIL kannar aðgerðir til að draga úr kolefnislosun í öllum nýjum og eldri eignum og innleiðir þær, eftir því sem við á, í reglubundna umsjón eignanna.

- Losun gróðurhúsalofttegunda (GHG)
- Kolefnisfótspor
- Kolefnisstyrkur eignasafns

Lífbreytileiki: Verkefni sjóðanna eru yfirleitt byggð innan þegar mótaðra samfélaga. OIL metur áhrif nýrra og eldri hjúkrunarheimila á nánasta umhverfi, dregur úr neikvæðum áhrifum og eflir líffræðilegan fjölbreytileika þar sem því verður við komið.

- Starfsemi sem hefur neikvæð áhrif á lífbreytileika-næm svæði
- Náttúrulegar tegundir og vernduð svæði

Heilsa og öryggi starfsfólks: Byggingarstarfsemi felur í sér ákveðna öryggisáhættu. OIL krefst þss að allir framkvæmdaaðilar hafi viðeigandi heilsu- og öryggisstefnur, hvetur til upplýstrana, viðhalda opnum samskiptaleiðum milli starfsmanna, verktaka og stjórnenda, og mun grípa til aðgerða til að útiloka samstarfsaðila sem uppfylla ekki kröfur okkar.

- Fjöldi vinnudaga sem tapast vegna vinnuslysa, áverka, veikinda eða dauðsfalla

Mannréttindi: þgar þessi yfirlýsing var gerð lágu ekki fyrir skilgreindir mælikvarðar fyrir félagsleg og starfsmannatengð málefni, mannréttindi, spillingu og mútur fyrir fjárfestingar í fasteignum. OIL fylgist áfram með breytingum og endurskoðar upptöku mælikvarða þegar þeir verða innleiddir af SFDR RTS. OIL leggur áherslu á sanngjarna meðferð allra starfsmanna, óháð kynþætti, kyni, þjeðerni, fötlun, stjórnmálaskodunum eða trúbrögðum. Við krefjumst þss að birgjar fari eftir siðareglum okkar fyrir birgja og munum útiloka þá sem uppfylla ekki kröfur okkar. Stefna OIL um ábyrgar fjárfestingar krefst hegðunar sem er í samræmi við alþjaðlegar leiðbeiningar um virðingu fyrir mannréttindum og eflingu félagslegs virðis:

- Brot á meginreglum UN Global Compact og leiðbeiningum OECD fyrir fjölþjaðafyrirtæki
- Skortur á siðareglum birgja

Gæði umönnunar: Gæði umönnunar er valfrjáls mælikvarði sem við gerum grein fyrir og er ekki lögbundinn PAI-mælikvarði. þtta er metið út frá einkunnum frá Care Quality Commission og eftirliti innra gæðaeftirlitsteámsins, sem tryggir viðvarandi klínískt gæðaeftirlit.

- Klínískt gæðaeftirlit

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors							
Indicators applicable to investments in real estate assets							
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0%	0%	0%	No assets linked to these activites	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0%	31.8%	39.9%	All buildings are rated EPC A or B	Target for all new buildings to have EPC A or B ratings

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in real estate assets						
Adverse sustainability indicator	**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**

Greenhouse gas emissions	18. GHG emissions	Scope 1 GHG emissions generated by real estate assets		N/A	N/A	GHG Scope 1 and 2 emissions are captured within Octopus Investments carbon foot printing Scope 3 GHG emissions were calculated in line with the GHG protocol	Octopus are taking steps to reduce the Scope 3 carbon emissions through renewable energy solutions.
		Scope 2 GHG emissions generated by real estate assets		N/A	N/A		
		Scope 3 GHG emissions generated by real estate assets		12,149.71	10,500.81		
		Total GHG emissions generated by real estate assets		12,149.71	10,500.81		
Energy consumption	19. Energy consumption intensity	Energy consumption in GWh of owned real estate assets per square meter		0.000158	0.000004		
Waste	20. Waste production in operations	Share of real estate assets not equipped with facilities for waste sorting and not covered by a waste recovery or recycling contract	0%	0%	0%	All buildings have bin stores for recovery and recycling, and a waste recovery/ recycling contract.	Both OHF and OAHF will work with the operators and managing partners to encourage them to add waste sorting facilities.
Resource consumption	21. Raw materials consumption for new construction and major renovations	Share of raw building materials (excluding recovered, recycled and biosourced) compared to the total weight of building materials used in new construction and major renovations	N/A	N/A	N/A	Following an initial review of Whole Life Carbon Assessment documentation across construction & renovation projects, it is deemed that extracting an accurate figure would not be feasible or truly accurate at this stage. Furthermore, the majority of OHF assets are already built and operational and the materiality of this metric is not deemed	N/A

						significantly important for this reporting cycle.	
Biodiversity	22. Land artificialisation	Share of non-vegetated surface area (surfaces that have not been vegetated in ground, as well as on roofs, terraces and walls) compared to the total surface area of the plots of all assets	Green space = 35%, Non-Green space = 65%	N/A	N/A	Upon review of the data sources available, OIL has a granular breakdown of the percentage of each home's total site area covered by greenspace. However, because obtaining total plot areas broken down by asset would require estimation at this stage, OIL has preferred not to report on this metric right now. As OIL could obtain this data at a later stage it may report on this PAI in future reporting cycles.	

Lýsing á stefnu til að greina og forgangsraða helstu neikvæðum áhrifum á sjálfbærniþætti

OIL hefur stefnu um ábyrgar fjárfestingar sem er í umsjón nefndar um ábyrgar fjárfestingar og er endurskoðuð árlega. Hver sjóður hefur einnig sína eigin stefnu um ábyrgar fjárfestingar, sem viðkomandi fjárfestingateámi útýr og stjórn sjóðsins eða fulltrþar hluthafa samþykkja.

þtta stefna er grundvöllur nálgunar OIL á ábyrgum fjárfestingum: að greina sjálfbærniárangur sem tengist fjárfestingu, meta sjálfbærnimál sem gætu haft áhrif á árangur fjárfestingar og draga úr neikvæðum áhrifum á aðra hagaðila (viðskiptavini, samfélög, umhverfi og starfsfólk).

Ábyrgðin á að tryggja að helstu neikvæð áhrif séu metin og dregið úr þeim áður en fjárfesting er samþykkt hvílir á fjárfestinganefndinni. Matið fer fram með tveimur könnunum: einni sem fjárfestingastjórinn fyllir út og tekur til helstu sjálfbærnisjónarmiða, og annarri sem framkvæmdaaðili og rekstraraðili hjúkrunarheimilisins fyllir út og lýsir því hvernig dregið er úr sjálfbærniáhættu. Báðar kannanirnar byggja á leiðbeiningum frá IRIS+, SASB-rammanum og flokkunarkerfi ESB.

Efnislega helstu neikvæðu áhrifin fyrir fasteignafjárfestingar OIL eru tilgreind í kaflanum Greining á helstu neikvæðum áhrifum hér að ofan. Önnur áhrif eru tilgreind hér að neðan en merkt sem N/A vegna eignaflokks okkar.

Gagnasöfnun og gæði gagna

Gögn um lykilmælikvarða (KPI) koma beint frá framkvæmdaaðilum og rekstraraðilum hjúkrunarheimila, og eru fyllt upp eftir þörfum af fjárfestingastjórum OIL, nefnd um ábyrgar fjárfestingar og utanaðkomandi ráðgjöfum. Gögnin ná yfir samræmt safn lykilmælikvarða auk eigindlegra þátta á borð við heilsu og öryggi, reglu vörslu, samfélagsþátttöku og lífbreytileika.

Vísar um kolefnisfótspor eru reiknaðir í samræmi við GHG-stadalinn (GHG Protocol) með aðferð sem byggir á starfrænni yfirstjórn, og eru útstreymisútreikningar sannreyndir af utanaðkomandi ráðgjöfum.

þar sem gögn eru ekki tiltæk getur OIL notað mat eða staðgengilsgögn sem byggja á rökréttum forsendum og viðeigandi samanburði. Mat er notað sjaldan og er oftast beitt á Scope 3-losun. þar sem grunngögn um starfsemi voru ekki tiltæk voru mat og staðgengilsaðferðir notaðar til að tryggja að GHG-birgðaskráin væri fullkomin. Losun frá framleiðslukeðju, ferðum vegna viðskipta og ferðum starfsfólks til og frá vinnu var metin með útgjaldatengðum losunarstuðlum þar sem sértæk gögn frá birgjum voru ekki tiltæk, eða þar sem nákvæm gögn um ferðir voru ófullkomin. Einnig var studdst við mat sem byggði á gögnum um heildarstöðugildi (FTE) og forsendum um ferðavenjur og fjarvinnu. Sundurliðun á því mati sem notað var fyrir kolefnisfótsporið er að finna í árlegri TCFD-skýrslu OIL á félagsstigi.

Viðvarandi PAI-gögn eru safnað beint frá framkvæmdaaðilum og rekstraraðilum og er undir eftirliti fjárfestingastjórans. Málum er vísað til nefndar um ábyrgar fjárfestingar, sem stjórn OIL hefur falið ábyrgð á ábyrgum fjárfestingum. OIL vinnur með sérhæfðum utanaðkomandi ráðgjöfum sem sjálfir gangast undir áreiðanleikakönnun og þar sem aðferðafræði er endurskoðuð af óháðum aðila.

Stefna um virka eigendastefnu

OIL er staðráðið í virkri eigendastefnu (stewardship) í öllu eignasafni sínu og vinnur með viðeigandi hagaðilum til að tryggja að hver sjóður haldi áfram að uppfylla sjálfbærnimarkmið sín og skapa langtímavirði.

þar sem OIL er veitandi þróunarfjármagns fyrir hjúkrunarheimili, ekki eigandi hlutabréfa í skráðum félögum, á hefðbundin stefna um atkvææengd eigendastefnu ekki við. þss í stað er eigendastefna OIL innbyggð í fjárfestingarsambandið sjálft - fjárfestingateámið tekur virkan þátt í að móta stefnu, hafa eftirlit með fjármálalegri og ófjármálalegri frammistöðu, stýra áhættu og tilnefna og endurskoða framkvæmdaaðila og rekstraraðila hjúkrunarheimila fyrir bæði OHF og OAHF.

OIL vinnur með fjölda utanaðkomandi þjónustuaðila, þar á meðal verkefnastjórum byggingarframkvæmda, aðilum sem sinna rekstri og viðhaldi, og utanaðkomandi eignastýringaraðilum. OIL er í virku og viðvarandi samstarfi við þá aðila, framkvæmir árlegar úttektir á rekstraraðilum hjúkrunarheimila, þar á meðal mat á stefnu um mannréttindi, spillingu og mútur, og tryggir að aðgerðum til að takast á við ný neikvæð áhrif sé hrint í framkvæmd tafarlaust. Þar sem framkvæmdaaðilar uppfylla ekki tilskildar kröfur mun OIL fyrst leitast við að bæta þjónustuna og, mistakist það, nýta samningsbundinn rétt sinn til að rifta samningi.

Neikvæð áhrif á heilsu og öryggi eru vöktuð stöðugt af fjárfestingateáminu og utanaðkomandi ráðgjöfum. Niðurstöður samstarfs hafa áhrif á áframhaldandi ákvarðanir í fjárfestingastjórnun og er vísað til nefndar um ábyrgar fjárfestingar þgar mikilvæg mál koma upp.

Allir fjárfestar fá reglulegar skýrslur um árangur sjóðsins sem innihalda ESG-lykilmælikvarða og tengdar upplýsingar um sjálfbærni.

Tilvísun til alþjaðlegra staðla

Nálgun OIL á ábyrgar fjárfestingar byggir á eftirfarandi alþjaðlegum staðlum og römmum:

- Aðild og skuldbindingar:
    - UN Principles for Responsible Investment (UN PRI)
    - Operating Principles for Impact Management (Impact Principles)
    - Global Real Estate Sustainability Benchmark (GRESB)
    - B Corporation
    - Science Based Targets Initiative (SBTi) - skammtímamarkmið staðfest (https://octopusgroup.com/reaching-net-zero/_)
    - Task Force on Climate-Related Financial Disclosures (TCFD) - OIL gefur út árlega TCFD-yfirlýsingu um loftslagsáhættu, tækifæri og sviðsmyndagreiningu fyrir alla eignaflokka, aðgengileg á: (https://octopusinvestments.com/wp-content/uploads/sites/21/2025/07/OI852-TCFD-Report-as-at-30-April-2025-1.pdf)
- Rammar sem notaðir eru í PAI-aðferðafræði:
    - Flokkunarkerfi ESB
    - IRIS+
    - Sustainability Accounting Standards Board (SASB)

Aðrir vísar um helstu neikvæð áhrif (ekki viðeigandi fyrir fasteignir)

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors
Indicators applicable to investments in investee companies

Adverse sustainability indicator		Metric	2025	2024	2023	Explanation
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 2 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 3 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Total GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
	2. Carbon footprint	Carbon footprint	N/A	N/A	N/A	Not applicable to our asset class
	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	N/A	N/A	Not applicable to our asset class
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	N/A	Not applicable to our asset class

	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	N/A	Not applicable to our asset class
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	N/A	N/A	Not applicable to our asset class
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and compliance mechanisms to monitor compliance with UN	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD	N/A	N/A	N/A	Not applicable to our asset class

	Global Compact principles and OECD Guidelines for Multinational Enterprises	Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises				
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	N/A	Not applicable to our asset class
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	Not applicable to our asset class
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in investee companies						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Emissions of ozone-depleting substances	Tonnes of ozone-depleting substances equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	N/A	N/A	N/A	Not applicable to our asset class
Energy performance	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	N/A	N/A	N/A	Not applicable to our asset class
Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	N/A	N/A	N/A	Not applicable to our asset class

		2. Weighted average percentage of water recycled and reused by investee companies	N/A	N/A	N/A	Not applicable to our asset class
	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	N/A	N/A	N/A	Not applicable to our asset class
	8. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	N/A	N/A	N/A	Not applicable to our asset class
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	N/A	Not applicable to our asset class
	10. Land degradation, desertification, soil sealing	Share of investments in investee companies the activities of which cause land degradation, desertification or soil sealing	N/A	N/A	N/A	Not applicable to our asset class
	11. Investments in companies without sustainable land/agriculture practices	Share of investments in investee companies without sustainable land/agriculture practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	12. Investments in companies without sustainable oceans/seas practices	Share of investments in investee companies without sustainable oceans/seas practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	14. Natural species and protected areas	1. Share of investments in investee companies whose operations affect threatened species	N/A	N/A	N/A	Not applicable to our asset class

		2. Share of investments in investee companies without a biodiversity protection policy covering operational sites owned, leased, managed in, or adjacent to, a protected area or an area of high biodiversity value outside protected areas	N/A	N/A	N/A	Not applicable to our asset class
	15. Deforestation	Share of investments in companies without a policy to address deforestation	N/A	N/A	N/A	Not applicable to our asset class
Green securities	16. Share of securities not issued under Union legislation on environmentally sustainable bonds	Share of securities in investments not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Green securities	17. Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 3 - Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
Indicators applicable to investments in investee companies						
Social and employee matters	1. Investments in companies without	Share of investments in investee companies without a workplace accident prevention policy	N/A	N/A	N/A	Not applicable to our asset class

	workplace accident prevention policies					
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	N/A	N/A	N/A	Not applicable to our asset class
	5. Lack of grievance/complaints handling mechanism related to employee matters	Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters	N/A	N/A	N/A	Not applicable to our asset class
	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	N/A	N/A	N/A	Not applicable to our asset class
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
		2. Number of incidents of discrimination leading to sanctions in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	8. Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median	N/A	N/A	N/A	Not applicable to our asset class

		annual total compensation for all employees (excluding the highest-compensated individual)				
Human Rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy	N/A	N/A	N/A	Not applicable to our asset class
	10. Lack of due diligence	Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and measures for preventing trafficking in human beings	Share of investments in investee companies without policies against trafficking in human beings	N/A	N/A	N/A	Not applicable to our asset class
	12. Operations and suppliers at significant risk of incidents of child labour	Share of investments in investee companies exposed to operations and suppliers at significant risk of incidents of child labour in terms of geographic areas or type of operation	N/A	N/A	N/A	Not applicable to our asset class
	13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	Share of the investments in investee companies exposed to operations and suppliers at significant risk of incidents of forced or compulsory labour in terms of geographic areas and/or the type of operation	N/A	N/A	N/A	Not applicable to our asset class
	14. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	N/A	N/A	N/A	Not applicable to our asset class
Anti-corruption and anti-bribery	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	N/A	N/A	N/A	Not applicable to our asset class

	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	N/A	N/A	N/A	Not applicable to our asset class
	17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws	Number of convictions and amount of fines for violations of anti-corruption and anti-bribery laws by investee companies	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Human rights	20. Average human rights performance	Measure of the average human rights performance of investee companies using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	N/A	N/A	N/A	Not applicable to our asset class
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by	N/A	N/A	N/A	Not applicable to our asset class

		the use of force using a quantitative indicator explained in the explanation column				
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

German

Erklärung zu den wichtigsten nachteiligen Auswirkungen von Investitionsentscheidungen auf Nachhaltigkeitsfaktoren – April 2026

Finanzmarktteilnehmer: Octopus Investments Limited („OIL“ oder „wir“) ist von der Financial Conduct Authority zugelassen und wird von dieser beaufsichtigt und ist eine hundertprozentige Tochtergesellschaft der Octopus Capital Limited. LEI: 213800D8ZGDJZPOC9180.
Zusammenfassung: OIL berücksichtigt die wichtigsten nachteiligen Auswirkungen (PAIs) seiner Investitionsentscheidungen auf Nachhaltigkeitsfaktoren im Rahmen seiner Due-Diligence-Prozesse, um sicherzustellen, dass Investitionen keine erheblichen Umwelt- oder Sozialziele beeinträchtigen. Diese konsolidierte PAI-Erklärung bezieht sich auf die folgenden Finanzprodukte, die unter die SFDR fallen:

- Octopus Healthcare Fund (OHF)
- Octopus Affordable Housing Fund (OAHF)

Identifizierung der wichtigsten nachteiligen Auswirkungen

CO_2-Emissionen: Die Baubranche ist kohlenstoffintensiv, und Pflegeeinrichtungen können erhebliche betriebliche Emissionen verursachen. OIL prüft Initiativen zur Reduzierung von CO_2-Emissionen bei allen neuen und bestehenden Vermögenswerten und integriert diese, soweit möglich, in die laufenden Standortmanagementstrategien.

- Treibhausgasemissionen (THG)
- Kohlenstoff-Fußabdruck
- THG-Intensität des Portfolios

Biologische Vielfalt: Die Projekte beider Fonds werden in der Regel innerhalb bestehender Gemeinden realisiert. OIL berücksichtigt die Auswirkungen neuer und bestehender Pflegeeinrichtungen auf die lokale Umwelt, mindert nachteilige Effekte und steigert den ökologischen Mehrwert, wo dies möglich ist.

- Tätigkeiten mit negativen Auswirkungen auf biodiversitätssensible Gebiete
- Natürliche Arten und geschützte Gebiete

Gesundheit und Sicherheit der Belegschaft: Der Bausektor birgt inhärente Sicherheitsrisiken. OIL verlangt von allen Projektentwicklern geeignete Gesundheits- und Sicherheitsrichtlinien, fördert das Whistleblowing, unterhält offene Kommunikationskanäle zwischen Mitarbeitenden, Auftragnehmern und dem Management und wird tätig, um Geschäftspartner auszuschließen, die unsere Standards nicht erfüllen.

- Anzahl der durch arbeitsbedingte Verletzungen, Unfälle, Erkrankungen oder Todesfälle verlorenen Arbeitstage

Menschenrechte: Zum Zeitpunkt der Erstellung dieser Erklärung liegen für Investitionen in Immobilienvermögen keine festgelegten Indikatoren für soziale und arbeitsbezogene Belange, Menschenrechte sowie Korruptions- und Bestechungsbekämpfung vor. OIL beobachtet weiterhin etwaige Änderungen und wird die Aufnahme von Kennzahlen prüfen, sobald diese durch die SFDR-RTS eingeführt werden. OIL fördert die faire Behandlung aller Mitarbeitenden und Beschäftigten unabhängig von ethnischer Herkunft, Geschlecht, Nationalität, Behinderung, politischer Überzeugung oder religiösem Glauben. Wir verlangen von Lieferanten, sich an unseren Verhaltenskodex für Lieferanten zu halten, und schließen Lieferanten aus, die unsere Standards nicht erfüllen. Die Responsible-Investment-Richtlinie von OIL verlangt ein Verhalten, das mit internationalen Leitlinien zur Achtung der Menschenrechte und zur Förderung des sozialen Mehrwerts im Einklang steht:

- Verstöße gegen die Grundsätze des UN Global Compact und die OECD-Leitsätze für multinationale Unternehmen
- Fehlender Verhaltenskodex für Lieferanten

Qualität der Pflege: Die Pflegequalität ist eine freiwillige Kennzahl, über die wir berichten, und keine Pflichtangabe im Rahmen der PAI. Diese wird anhand der Bewertungen der Care Quality Commission und der Aufsicht durch das interne Qualitätssicherungsteam beurteilt, wodurch eine fortlaufende klinische Qualitätssicherung gewährleistet wird.

- Klinische Qualitätssicherung

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors							
Indicators applicable to investments in real estate assets							
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0%	0%	0%	No assets linked to these activites	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0%	31.8%	39.9%	All buildings are rated EPC A or B	Target for all new buildings to have EPC A or B ratings

SFDR TABLE 2 - Additional climate and other environment-related indicators
Indicators applicable to investments in real estate assets

Adverse sustainability indicator		Metric	2025	2024	2023	Explanation	Actions taken, actions planned and targets set for the next reference period.
Greenhouse gas emissions	18. GHG emissions	Scope 1 GHG emissions generated by real estate assets		N/A	N/A	GHG Scope 1 and 2 emissions are captured within Octopus Investments carbon foot printing Scope 3 GHG emissions were calculated in line with the GHG protocol	Octopus are taking steps to reduce the Scope 3 carbon emissions through renewable energy solutions.
		Scope 2 GHG emissions generated by real estate assets		N/A	N/A		
		Scope 3 GHG emissions generated by real estate assets		12,149.71	10,500.81		
		Total GHG emissions generated by real estate assets		12,149.71	10,500.81		
Energy consumption	19. Energy consumption intensity	Energy consumption in GWh of owned real estate assets per square meter		0.000158	0.000004		
Waste	20. Waste production in operations	Share of real estate assets not equipped with facilities for waste sorting and not covered by a waste recovery or recycling contract	0%	0%	0%	All buildings have bin stores for recovery and recycling, and a waste recovery/ recycling contract.	Both OHF and OAHF will work with the operators and managing partners to encourage them to add waste sorting facilities.
Resource consumption	21. Raw materials consumption for new construction and major renovations	Share of raw building materials (excluding recovered, recycled and biosourced) compared to the total weight of building materials used in new	N/A	N/A	N/A	Following an initial review of Whole Life Carbon Assessment documentation across construction & renovation projects, it is deemed that extracting an accurate figure would not be	N/A

		construction and major renovations				feasible or truly accurate at this stage. Furthermore, the majority of OHF assets are already built and operational and the materiality of this metric is not deemed significantly important for this reporting cycle.	
Biodiversity	22. Land artificialisation	Share of non-vegetated surface area (surfaces that have not been vegetated in ground, as well as on roofs, terraces and walls) compared to the total surface area of the plots of all assets	Green space = 35%, Non-Green space = 65%	N/A	N/A	Upon review of the data sources available, OIL has a granular breakdown of the percentage of each home's total site area covered by greenspace. However, because obtaining total plot areas broken down by asset would require estimation at this stage, OIL has preferred not to report on this metric right now. As OIL could obtain this data at a later stage it may report on this PAI in future reporting cycles.	

Beschreibung der Grundsätze zur Ermittlung und Priorisierung der wichtigsten nachteiligen Auswirkungen auf Nachhaltigkeitsfaktoren

OIL unterhält eine Responsible-Investment-Richtlinie, die vom Responsible Investment Committee verwaltet und jährlich überprüft wird. Jeder Fonds verfügt zudem über seine eigene Responsible-Investment-Richtlinie, die vom jeweiligen Investmentteam erstellt und vom Fondsvorstand bzw. den Vertretern der Anteilseigner genehmigt wird.

In diesen Richtlinien ist der Ansatz von OIL für verantwortungsvolles Investieren verankert: die Ermittlung von Nachhaltigkeitsergebnissen im Zusammenhang mit einer Investition, die Bewertung von Nachhaltigkeitsfragen, die die Anlageperformance beeinträchtigen könnten, sowie die Verringerung negativer Auswirkungen auf weitere Stakeholder (Kunden, Gemeinden, Umwelt und Mitarbeitende).

Die Verantwortung dafür, dass die wichtigsten nachteiligen Auswirkungen vor der Investitionsfreigabe berücksichtigt und gemindert werden, liegt beim Investment Committee. Die Bewertung erfolgt anhand zweier Erhebungen: einer, die vom Investmentmanager ausgefüllt wird und die wesentlichen Nachhaltigkeitsaspekte abdeckt, und einer, die vom Projektentwickler und Betreiber der Pflegeeinrichtung ausgefüllt wird und beschreibt, wie Nachhaltigkeitsrisiken gemindert werden. Beide Erhebungen stützen sich auf Leitlinien von IRIS+, dem SASB-Rahmenwerk und der EU-Taxonomie.

Die wesentlichen nachteiligen Auswirkungen für die Immobilieninvestitionen von OIL sind im obigen Abschnitt Identifizierung der wichtigsten nachteiligen Auswirkungen aufgeführt. Die übrigen Auswirkungen sind nachstehend aufgelistet, jedoch aufgrund unserer Anlageklasse als N/A gekennzeichnet.

Datenerhebung und -qualität

KPI-Daten werden direkt von den Entwicklern und Betreibern der Pflegeeinrichtungen bezogen und bei Bedarf durch die Investmentmanager von OIL, das Responsible Investment Committee und externe Berater ergänzt. Die Daten umfassen einen standardisierten Satz von KPIs sowie qualitative Faktoren wie Gesundheit und Sicherheit, Einhaltung gesetzlicher Vorschriften, Einbindung der Gemeinde und biologische Vielfalt.

Die Indikatoren für den Kohlenstoff-Fußabdruck werden gemäß dem GHG-Protokoll nach einem betrieblichen Kontrollansatz berechnet, wobei die Emissionsberechnungen von externen Beratern überprüft werden.

Sind keine Daten verfügbar, kann OIL Schätzungen oder Proxy-Daten auf Grundlage angemessener Annahmen und geeigneter Vergleichswerte verwenden. Schätzungen werden nur selten eingesetzt und am häufigsten bei Scope-3-Emissionen angewendet. Waren keine primären Aktivitätsdaten verfügbar, wurden Schätzungen und Proxy-Methoden verwendet, um die Vollständigkeit des THG-Inventars zu gewährleisten. Emissionen aus der Lieferkette, Geschäftsreisen und dem Arbeitsweg der Mitarbeitenden wurden anhand ausgabenbasierter Emissionsfaktoren geschätzt, wenn keine lieferantenspezifischen Aktivitätsdaten verfügbar waren oder detaillierte Reisedaten unvollständig waren. Zudem wurden Schätzungen anhand von FTE-Daten und Annahmen zu Pendelmustern und Homeoffice-Regelungen verwendet. Eine Aufschlüsselung der für den Kohlenstoff-Fußabdruck verwendeten Schätzungen ist im jährlichen TCFD-Bericht von OIL auf Unternehmensebene enthalten.

Laufende PAI-Daten werden direkt von Projektentwicklern und Betreibern erhoben und vom Investmentmanager überwacht. Probleme werden an das Responsible Investment Committee eskaliert, dem der Vorstand von OIL die Verantwortung für verantwortungsvolles Investieren übertragen hat. OIL arbeitet mit spezialisierten externen Beratern zusammen, die selbst einer Due-Diligence-Prüfung unterliegen und deren Methoden unabhängig überprüft werden.

Engagement-Grundsätze

OIL verpflichtet sich zu aktivem Stewardship im gesamten Portfolio und arbeitet mit relevanten Stakeholdern zusammen, um sicherzustellen, dass jeder Fonds weiterhin seine Nachhaltigkeitsziele erfüllt und langfristigen Wert schafft.

Da OIL Entwicklungskapital für Pflegeeinrichtungen bereitstellt und keine Anteile an börsennotierten Unternehmen hält, sind traditionelle, auf Stimmrechten basierende Engagement-Grundsätze nicht anwendbar. Stattdessen ist das Engagement von OIL in der Investitionsbeziehung selbst verankert – das Investmentteam ist aktiv an der Festlegung der Strategie, der Überwachung der finanziellen und nichtfinanziellen Performance, dem Risikomanagement sowie der Bestellung und Überprüfung von Projektentwicklern und Betreibern von Pflegeeinrichtungen für sowohl OHF als auch OAHF beteiligt.

OIL arbeitet mit einer Reihe externer Dienstleister zusammen, darunter Baumanager, Anbieter von Betrieb und Instandhaltung sowie externe Vermögensverwalter. OIL steht mit diesen Dienstleistern in fortlaufendem aktivem Austausch, führt jährliche Überprüfungen der Betreiber von Pflegeeinrichtungen durch, einschließlich einer Bewertung der Menschenrechts-, Korruptions- und Bestechungsbekämpfungsrichtlinien, und stellt sicher, dass Strategien zur Bewältigung neuer nachteiliger Auswirkungen zügig umgesetzt werden. Erfüllen Projektentwickler die geforderten Standards nicht, wird OIL zunächst versuchen, die Leistungserbringung zu verbessern, und im Falle des Misserfolgs von seinem vertraglichen Kündigungsrecht Gebrauch machen.

Nachteilige Auswirkungen im Bereich Gesundheit und Sicherheit werden fortlaufend vom Investmentteam und externen Beratern überwacht. Die Ergebnisse des Engagements fließen in laufende Investitionsentscheidungen ein und werden an das Responsible Investment Committee eskaliert, wenn wesentliche Probleme festgestellt werden.

Alle Investoren erhalten regelmäßige Berichte zur Fondsperformance, die ESG-KPIs und damit verbundene Nachhaltigkeitsinformationen enthalten.

Bezug zu internationalen Standards

Der Ansatz von OIL für verantwortungsvolles Investieren orientiert sich an den folgenden internationalen Standards und Rahmenwerken:

- Mitgliedschaften und Verpflichtungen:
    - UN Principles for Responsible Investment (UN PRI)
    - Operating Principles for Impact Management (Impact Principles)
    - Global Real Estate Sustainability Benchmark (GRESB)

- B Corporation
- Science Based Targets Initiative (SBTi) - kurzfristige Ziele validiert (https://octopusgroup.com/reaching-net-zero/)
- Task Force on Climate-Related Financial Disclosures (TCFD) - OIL veröffentlicht jährlich eine TCFD-Erklärung zu Klimarisiken, -chancen und Szenarioanalysen über alle Anlageklassen hinweg, verfügbar unter: (https://octopusinvestments.com/wp-content/uploads/sites/21/2025/07/OI852-TCFD-Report-as-at-30-April-2025-1.pdf)

- Im Rahmen der PAI-Methodik verwendete Rahmenwerke:
  - EU-Taxonomie
  - IRIS+
  - Sustainability Accounting Standards Board (SASB)

Weitere Indikatoren für die wichtigsten nachteiligen Auswirkungen (nicht relevant für Immobilien)

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors						
Indicators applicable to investments in investee companies						
Adverse sustainability indicator		Metric	2025	2024	2023	Explanation
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 2 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 3 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Total GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
	2. Carbon footprint	Carbon footprint	N/A	N/A	N/A	Not applicable to our asset class

	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	N/A	N/A	Not applicable to our asset class
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	N/A	Not applicable to our asset class
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	N/A	Not applicable to our asset class
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	N/A	N/A	Not applicable to our asset class
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class

INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	N/A	Not applicable to our asset class
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						

Adverse sustainability indicator		Metric	2025	2024	2023	Explanation
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	Not applicable to our asset class
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in investee companies						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Emissions of ozone-depleting substances	Tonnes of ozone-depleting substances equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class

	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	N/A	N/A	N/A	Not applicable to our asset class
Energy performance	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	N/A	N/A	N/A	Not applicable to our asset class
Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	N/A	N/A	N/A	Not applicable to our asset class
		2. Weighted average percentage of water recycled and reused by investee companies	N/A	N/A	N/A	Not applicable to our asset class
	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	N/A	N/A	N/A	Not applicable to our asset class
	8. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	N/A	N/A	N/A	Not applicable to our asset class
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	N/A	Not applicable to our asset class
	10. Land degradation, desertification, soil sealing	Share of investments in investee companies the activities of which cause land degradation, desertification or soil sealing	N/A	N/A	N/A	Not applicable to our asset class

	11. Investments in companies without sustainable land/agriculture practices	Share of investments in investee companies without sustainable land/agriculture practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	12. Investments in companies without sustainable oceans/seas practices	Share of investments in investee companies without sustainable oceans/seas practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	14. Natural species and protected areas	1. Share of investments in investee companies whose operations affect threatened species	N/A	N/A	N/A	Not applicable to our asset class
		2. Share of investments in investee companies without a biodiversity protection policy covering operational sites owned, leased, managed in, or adjacent to, a protected area or an area of high biodiversity value outside protected areas	N/A	N/A	N/A	Not applicable to our asset class
	15. Deforestation	Share of investments in companies without a policy to address deforestation	N/A	N/A	N/A	Not applicable to our asset class
Green securities	16. Share of securities not issued under Union legislation on environmentally sustainable bonds	Share of securities in investments not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						

Green securities	17. Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 3 - Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
Indicators applicable to investments in investee companies						
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	N/A	N/A	N/A	Not applicable to our asset class
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	N/A	N/A	N/A	Not applicable to our asset class
	5. Lack of grievance/complaints handling mechanism related to employee matters	Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters	N/A	N/A	N/A	Not applicable to our asset class

	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	N/A	N/A	N/A	Not applicable to our asset class
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
		2. Number of incidents of discrimination leading to sanctions in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	8. Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees (excluding the highest-compensated individual)	N/A	N/A	N/A	Not applicable to our asset class
Human Rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy	N/A	N/A	N/A	Not applicable to our asset class
	10. Lack of due diligence	Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and measures for preventing trafficking in human beings	Share of investments in investee companies without policies against trafficking in human beings	N/A	N/A	N/A	Not applicable to our asset class
	12. Operations and suppliers at significant risk of incidents of child labour	Share of investments in investee companies exposed to operations and suppliers at significant risk of incidents of child labour in terms of geographic areas or type of operation	N/A	N/A	N/A	Not applicable to our asset class

	13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	Share of the investments in investee companies exposed to operations and suppliers at significant risk of incidents of forced or compulsory labour in terms of geographic areas and/or the type of operation	N/A	N/A	N/A	Not applicable to our asset class
	14. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	N/A	N/A	N/A	Not applicable to our asset class
Anti-corruption and anti-bribery	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	N/A	N/A	N/A	Not applicable to our asset class
	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	N/A	N/A	N/A	Not applicable to our asset class
	17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws	Number of convictions and amount of fines for violations of anti-corruption and anti-bribery laws by investee companies	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Human rights	20. Average human rights performance	Measure of the average human rights performance of investee companies using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	N/A	N/A	N/A	Not applicable to our asset class
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by the use of force using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

Swedish

Uttalande om de huvudsakliga negativa konsekvenserna av investeringsbeslut på hållbarhetsfaktorer – april 2026

Finansiell marknadsaktör: Octopus Investments Limited (”OIL” eller ’vi’) är auktoriserat och reglerat av Financial Conduct Authority och är ett helägt dotterbolag till Octopus Capital Limited. LEI: 213800D8ZGDJZPOC9180.
Sammanfattning: OIL beaktar de huvudsakliga negativa konsekvenserna (PAI:er) av sina investeringsbeslut på hållbarhetsfaktorer som en del av sin due diligence-process, för att säkerställa att investeringar inte orsakar betydande skada på något miljömässigt eller socialt mål. Detta konsoliderade PAI-uttalande omfattar följande finansiella produkter som omfattas av SFDR:

- Octopus Healthcare Fund (OHF)
- Octopus Affordable Housing Fund (OAHF)

Identifiering av de huvudsakliga negativa konsekvenserna

Koldioxidutsläpp: Byggbranschen är koldioxidintensiv, och vårdhem kan generera betydande driftsrelaterade utsläpp. OIL undersöker initiativ för att minska koldioxidutsläppen inom samtliga nya och befintliga tillgångar och integrerar dessa, när det är möjligt, i den löpande förvaltningen av fastigheterna.

- Växthusgasutsläpp (GHG)
- Koldioxidavtryck
- Växthusgasintensitet i portföljen

Biologisk mångfald: Fondernas projekt uppförs vanligtvis inom redan etablerade samhällen. OIL beaktar den påverkan som nya och befintliga vårdhem har på den lokala miljön, begränsar negativa effekter och ökar, när det är möjligt, den biologiska mångfalden.

- Verksamhet som påverkar biologiskt känsliga områden negativt
- Naturliga arter och skyddade områden

Hälsa och säkerhet för arbetskraften: Byggverksamhet innebär inneboende säkerhetsrisker. OIL kräver att alla utvecklare har lämpliga hälso- och säkerhetspolicyer på plats, uppmuntrar till visselblåsning, upprätthåller öppna kommunikationskanaler mellan anställda, entreprenörer och ledning, och kommer att vidta åtgärder för att utesluta motparter som inte uppfyller våra standarder.

- Antal förlorade arbetsdagar på grund av arbetsrelaterade skador, olyckor, ohälsa eller dödsfall

Mänskliga rättigheter: Vid tidpunkten för upprättandet av detta uttalande finns det inga fastställda indikatorer för sociala frågor, personalfrågor, mänskliga rättigheter samt antikorruption och antimutbrott för investeringar i fastighetstillgångar. OIL fortsätter att bevaka eventuella förändringar och kommer att se över inkluderingen av mätvärden när dessa introduceras genom SFDR RTS. OIL främjar en rättvis behandling av alla anställda och arbetstagare, oavsett ras, kön, nationalitet, funktionsnedsättning, politisk åskådning eller religiös övertygelse. Vi kräver att leverantörer följer vår uppörandekod för leverantörer och kommer att utesluta de leverantörer som inte uppfyller våra standarder. OILs policy för ansvarsfulla investeringar kräver ett agerande som är förenligt med internationella riktlinjer för respekt för mänskliga rättigheter och främjande av socialt värde:

- Överträdelser av FN:s Global Compact-principer och OECD:s riktlinjer för multinationella företag
- Avsaknad av uppörandekod för leverantörer

Vårdkvalitet: Vårdkvalitet är ett frivilligt mätvärde som vi rapporterar om och inte en obligatorisk PAI. Detta bedöms genom Care Quality Commissions betyg och det interna kvalitetssäkringsteamets tillsyn, vilket säkerställer löpande klinisk kvalitetssäkring.

- Klinisk kvalitetssäkring

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors							
Indicators applicable to investments in real estate assets							
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next reference period.**
Fossil fuels	17. Exposure to fossil fuels through real estate assets	Share of investments in real estate assets involved in the extraction, storage, transport or manufacture of fossil fuels	0%	0%	0%	No assets linked to these activites	
Energy efficiency	18. Exposure to energy-inefficient real estate assets	Share of investments in energy-inefficient real estate assets	0%	31.8%	39.9%	All buildings are rated EPC A or B	Target for all new buildings to have EPC A or B ratings

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in real estate assets						
Adverse sustainability indicator	**Metric**	**2025**	**2024**	**2023**	**Explanation**	**Actions taken, actions planned and targets set for the next**

							reference period.
Greenhouse gas emissions	18. GHG emissions	Scope 1 GHG emissions generated by real estate assets		N/A	N/A	GHG Scope 1 and 2 emissions are captured within Octopus Investments carbon foot printing Scope 3 GHG emissions were calculated in line with the GHG protocol	Octopus are taking steps to reduce the Scope 3 carbon emissions through renewable energy solutions.
		Scope 2 GHG emissions generated by real estate assets		N/A	N/A		
		Scope 3 GHG emissions generated by real estate assets		12,149.71	10,500.81		
		Total GHG emissions generated by real estate assets		12,149.71	10,500.81		
Energy consumption	19. Energy consumption intensity	Energy consumption in GWh of owned real estate assets per square meter		0.000158	0.000004		
Waste	20. Waste production in operations	Share of real estate assets not equipped with facilities for waste sorting and not covered by a waste recovery or recycling contract	0%	0%	0%	All buildings have bin stores for recovery and recycling, and a waste recovery/ recycling contract.	Both OHF and OAHF will work with the operators and managing partners to encourage them to add waste sorting facilities.
Resource consumption	21. Raw materials consumption for new construction and major renovations	Share of raw building materials (excluding recovered, recycled and biosourced) compared to the total weight of building materials used in new construction and major renovations	N/A	N/A	N/A	Following an initial review of Whole Life Carbon Assessment documentation across construction & renovation projects, it is deemed that extracting an accurate figure would not be feasible or truly accurate at	N/A

						this stage. Furthermore, the majority of OHF assets are already built and operational and the materiality of this metric is not deemed significantly important for this reporting cycle.	
Biodiversity	22. Land artificialisation	Share of non-vegetated surface area (surfaces that have not been vegetated in ground, as well as on roofs, terraces and walls) compared to the total surface area of the plots of all assets	Green space = 35%, Non-Green space = 65%	N/A	N/A	Upon review of the data sources available, OIL has a granular breakdown of the percentage of each home's total site area covered by greenspace. However, because obtaining total plot areas broken down by asset would require estimation at this stage, OIL has preferred not to report on this metric right now. As OIL could obtain this data at a later stage it may report on this PAI in future reporting cycles.	

Beskrivning av riktlinjer för att identifiera och prioritera huvudsakliga negativa konsekvenser för hållbarhetsfaktorer

OIL har en policy för ansvarsfulla investeringar, som förvaltas av kommittén för ansvarsfulla investeringar och som ses över årligen. Varje fond har också sin egen policy för ansvarsfulla investeringar, som utarbetas av det berörda investeringsteamet och godkänns av fondens styrelse eller aktieägarrepresentanter.

Dessa riktlinjer utgör grunden för OILs arbetssätt kring ansvarsfulla investeringar: att identifiera hållbarhetsutfall kopplade till en investering, att bedöma hållbarhetsfrågor som kan påverka investeringens resultat, och att minska negativ påverkan på övriga intressenter (kunder, samhällen, miljö och anställda).

Ansvaret för att säkerställa att huvudsakliga negativa konsekvenser beaktas och begränsas innan en investering godkänns ligger hos investeringskommittén. Bedömningen görs genom två enkäter: en som fylls i av investeringsförvaltaren och som omfattar centrala hållbarhetsövervägenden, och en som fylls i av vårdhemmets utvecklare och operatör och som beskriver hur hållbarhetsrisker hanteras. Båda enkäterna utgår från vägledning från IRIS+, SASB-ramverket och EU-taxonomin.

De väsentliga huvudsakliga negativa konsekvenserna för OILs fastighetsinvesteringar identifieras i avsnittet Identifiering av de huvudsakliga negativa konsekvenserna ovan. Övriga konsekvenser anges nedan men är markerade som ej tillämpligt (N/A) på grund av vår tillgångsklass.

Datainsamling och datakvalitet

KPI-data hämtas direkt från vårdhemmens utvecklare och operatörer, och kompletteras vid behov av OILs investeringsförvaltare, kommittén för ansvarsfulla investeringar och externa konsulter. Data omfattar en standardiserad uppsättning KPI:er tillsammans med kvalitativa faktorer såsom hälsa och säkerhet, regelefterlevnad, samhällsengagemang och biologisk mångfald.

Indikatorer för koldioxidavtryck beräknas i enlighet med GHG-protokollet med en operativ kontrollmetod, där emissionsberäkningarna verifieras av externa konsulter.

När data saknas kan OIL använda uppskattningar eller proxydata baserade på rimliga antaganden och lämpliga jämförelsevärden. Uppskattningar används sällan och tillämpas oftast på Scope 3-utsläpp. När primär aktivitetsdata saknades användes uppskattningar och proxymetoder för att säkerställa fullständigheten i utsläppsinventeringen. Utsläpp från leverantörskedjan, affärsresor och medarbetares arbetsresor uppskattades med hjälp av utgiftsbaserade emissionsfaktorer när leverantörsspecifik aktivitetsdata saknades, eller när detaljerad resedata var ofullständig. Uppskattningar baserade på FTE-data och antaganden om resmönster och distansarbete användes också. En uppdelning av de uppskattningar som använts för koldioxidavtrycket finns i OILs årliga TCFD-rapport på bolagsnivå.

Löpande PAI-data samlas in direkt från utvecklare och operatörer och övervakas av investeringsförvaltaren. Frågor eskaleras till kommittén för ansvarsfulla investeringar, till vilken OILs styrelse har delegerat ansvaret för ansvarsfulla investeringar. OIL samarbetar med specialiserade externa rådgivare som själva genomgår due diligence och vars metoder granskas oberoende.

Riktlinjer för aktivt ägande

OIL är fast beslutet att utöva aktivt ägarskap inom hela sin portfölj, och samarbetar med relevanta intressenter för att säkerställa att varje fond fortsätter att uppfylla sina hållbarhetsmål och skapa långsiktigt värde.

Eftersom OIL tillhandahåller utvecklingskapital för vårdhem snarare än innehar aktier i börsnoterade bolag, är traditionella röstningsbaserade riktlinjer för aktivt ägande inte tillämpliga. Istället är OILs engagemang inbäddat i själva investeringsrelationen – investeringsteamet är aktivt involverat i att fastställa strategi, övervaka finansiella och icke-finansiella resultat, hantera risker samt utse och utvärdera utvecklare och operatörer av vårdhem för både OHF och OAHF.

OIL samarbetar med en rad externa tjänsteleverantörer, inklusive byggledare, leverantörer av drift och underhåll samt externa kapitalförvaltare. OIL för en aktiv och löpande dialog med dessa leverantörer, genomför årliga granskningar av vårdhemsoperatörer, inklusive en bedömning av policyer för mänskliga rättigheter, antikorruption och antimutbrott, och säkerställer att strategier för att hantera nya negativa konsekvenser genomförs skyndsamt. Om utvecklare inte uppfyller de krav som ställs kommer OIL först att försöka förbättra tjänsteleveransen och, om detta inte lyckas, utöva sin avtalsenliga rätt att avsluta samarbetet.

Negativa konsekvenser inom hälsa och säkerhet övervakas löpande av investeringsteamet och externa konsulter. Resultaten av dialogen ligger till grund för löpande investeringsbeslut och eskaleras till kommittén för ansvarsfulla investeringar när väsentliga frågor identifieras.

Alla investerare får regelbundna rapporter om fondens resultat, vilka innehåller ESG-KPI:er och relaterad hållbarhetsinformation.

Hänvisning till internationella standarder

OILs arbetssätt för ansvarsfulla investeringar utgår från följande internationella standarder och ramverk:

- Medlemskap och åtaganden:
  - UN Principles for Responsible Investment (UN PRI)
  - Operating Principles for Impact Management (Impact Principles)
  - Global Real Estate Sustainability Benchmark (GRESB)
  - B Corporation
  - Science Based Targets Initiative (SBTi) - kortsiktiga mål validerade (https://octopusgroup.com/reaching-net-zero/)
  - Task Force on Climate-Related Financial Disclosures (TCFD) - OIL publicerar årligen ett TCFD-uttalande som omfattar klimatrisker, möjligheter och scenarioanalyser inom samtliga tillgångsslag, tillgängligt på: (https://octopusinvestments.com/wp-content/uploads/sites/21/2025/07/OI852-TCFD-Report-as-at-30-April-2025-1.pdf)
- Ramverk som används i PAI-metodiken:
  - EU-taxonomin
  - IRIS+
  - Sustainability Accounting Standards Board (SASB)

Övriga indikatorer för huvudsakliga negativa konsekvenser (inte relevanta för fastigheter)

SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors						
Indicators applicable to investments in investee companies						
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 2 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Scope 3 GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
		Total GHG emissions	N/A	N/A	N/A	Not applicable to our asset class
	2. Carbon footprint	Carbon footprint	N/A	N/A	N/A	Not applicable to our asset class
	3. GHG intensity of investee companies	GHG intensity of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	N/A	N/A	N/A	Not applicable to our asset class
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources,	N/A	N/A	N/A	Not applicable to our asset class

		expressed as a percentage of total energy sources				
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	N/A	N/A	N/A	Not applicable to our asset class
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	N/A	N/A	N/A	Not applicable to our asset class
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class

	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	N/A	N/A	N/A	Not applicable to our asset class
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	N/A	N/A	N/A	Not applicable to our asset class
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	N/A	N/A	N/A	Not applicable to our asset class
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Adverse sustainability indicator		**Metric**	**2025**	**2024**	**2023**	**Explanation**
Environmental	15. GHG intensity	GHG intensity of investee countries	N/A	N/A	N/A	Not applicable to our asset class
Social	16. Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and	N/A	N/A	N/A	Not applicable to our asset class

		conventions, United Nations principles and, where applicable, national law				

SFDR TABLE 2 - Additional climate and other environment-related indicators						
Indicators applicable to investments in investee companies						
Adverse sustainability impact	**Adverse impact on sustainability factors (qualitative or quantitative)**	**Metric**	**2025**	**2024**	**2023**	**Explanation**
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS						
Emissions	1. Emissions of inorganic pollutants	Tonnes of inorganic pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	2. Emissions of air pollutants	Tonnes of air pollutants equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Emissions of ozone-depleting substances	Tonnes of ozone-depleting substances equivalent per million EUR invested, expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	N/A	N/A	N/A	Not applicable to our asset class
Energy performance	5. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source	N/A	N/A	N/A	Not applicable to our asset class

Water, waste and material emissions	6. Water usage and recycling	1. Average amount of water consumed by the investee companies (in cubic meters) per million EUR of revenue of investee companies	N/A	N/A	N/A	Not applicable to our asset class
		2. Weighted average percentage of water recycled and reused by investee companies	N/A	N/A	N/A	Not applicable to our asset class
	7. Investments in companies without water management policies	Share of investments in investee companies without water management policies	N/A	N/A	N/A	Not applicable to our asset class
	8. Exposure to areas of high water stress	Share of investments in investee companies with sites located in areas of high water stress without a water management policy	N/A	N/A	N/A	Not applicable to our asset class
	9. Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	N/A	Not applicable to our asset class
	10. Land degradation, desertification, soil sealing	Share of investments in investee companies the activities of which cause land degradation, desertification or soil sealing	N/A	N/A	N/A	Not applicable to our asset class
	11. Investments in companies without sustainable land/agriculture practices	Share of investments in investee companies without sustainable land/agriculture practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	12. Investments in companies without sustainable oceans/seas practices	Share of investments in investee companies without sustainable oceans/seas practices or policies	N/A	N/A	N/A	Not applicable to our asset class
	13. Non-recycled waste ratio	Tonnes of non-recycled waste generated by investee companies	N/A	N/A	N/A	Not applicable to our asset class

		per million EUR invested, expressed as a weighted average				
	14. Natural species and protected areas	1. Share of investments in investee companies whose operations affect threatened species	N/A	N/A	N/A	Not applicable to our asset class
		2. Share of investments in investee companies without a biodiversity protection policy covering operational sites owned, leased, managed in, or adjacent to, a protected area or an area of high biodiversity value outside protected areas	N/A	N/A	N/A	Not applicable to our asset class
	15. Deforestation	Share of investments in companies without a policy to address deforestation	N/A	N/A	N/A	Not applicable to our asset class
Green securities	16. Share of securities not issued under Union legislation on environmentally sustainable bonds	Share of securities in investments not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Green securities	17. Share of bonds not issued under Union legislation on environmentally sustainable bonds	Share of bonds not issued under Union legislation on environmentally sustainable bonds	N/A	N/A	N/A	Not applicable to our asset class

SFDR TABLE 3 - Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters						
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS						
Adverse sustainability impact	**Adverse impact on sustainability factors**	**Metric**	**2025**	**2024**	**2023**	**Explanation**

	(qualitative or quantitative)					
Indicators applicable to investments in investee companies						
Social and employee matters	1. Investments in companies without workplace accident prevention policies	Share of investments in investee companies without a workplace accident prevention policy	N/A	N/A	N/A	Not applicable to our asset class
	2. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	3. Number of days lost to injuries, accidents, fatalities or illness	Number of workdays lost to injuries, accidents, fatalities or illness of investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
	4. Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	N/A	N/A	N/A	Not applicable to our asset class
	5. Lack of grievance/complaints handling mechanism related to employee matters	Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters	N/A	N/A	N/A	Not applicable to our asset class
	6. Insufficient whistleblower protection	Share of investments in entities without policies on the protection of whistleblowers	N/A	N/A	N/A	Not applicable to our asset class
	7. Incidents of discrimination	1. Number of incidents of discrimination reported in investee companies expressed as a weighted average	N/A	N/A	N/A	Not applicable to our asset class
		2. Number of incidents of discrimination leading to sanctions in	N/A	N/A	N/A	Not applicable to our asset class

		investee companies expressed as a weighted average				
	8. Excessive CEO pay ratio	Average ratio within investee companies of the annual total compensation for the highest compensated individual to the median annual total compensation for all employees (excluding the highest-compensated individual)	N/A	N/A	N/A	Not applicable to our asset class
Human Rights	9. Lack of a human rights policy	Share of investments in entities without a human rights policy	N/A	N/A	N/A	Not applicable to our asset class
	10. Lack of due diligence	Share of investments in entities without a due diligence process to identify, prevent, mitigate and address adverse human rights impacts	N/A	N/A	N/A	Not applicable to our asset class
	11. Lack of processes and measures for preventing trafficking in human beings	Share of investments in investee companies without policies against trafficking in human beings	N/A	N/A	N/A	Not applicable to our asset class
	12. Operations and suppliers at significant risk of incidents of child labour	Share of investments in investee companies exposed to operations and suppliers at significant risk of incidents of child labour in terms of geographic areas or type of operation	N/A	N/A	N/A	Not applicable to our asset class
	13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	Share of the investments in investee companies exposed to operations and suppliers at significant risk of incidents of forced or compulsory labour in terms of geographic areas and/or the type of operation	N/A	N/A	N/A	Not applicable to our asset class
	14. Number of identified cases of severe human rights issues and incidents	Number of cases of severe human rights issues and incidents connected to investee companies on a weighted average basis	N/A	N/A	N/A	Not applicable to our asset class

Anti-corruption and anti-bribery	15. Lack of anti-corruption and anti-bribery policies	Share of investments in entities without policies on anti-corruption and anti-bribery consistent with the United Nations Convention against Corruption	N/A	N/A	N/A	Not applicable to our asset class
	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	N/A	N/A	N/A	Not applicable to our asset class
	17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery laws	Number of convictions and amount of fines for violations of anti-corruption and anti-bribery laws by investee companies	N/A	N/A	N/A	Not applicable to our asset class
Indicators applicable to investments in sovereigns and supranationals						
Social	18. Average income inequality score	The distribution of income and economic inequality among the participants in a particular economy including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	19. Average freedom of expression score	Measuring the extent to which political and civil society organisations can operate freely including a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Human rights	20. Average human rights performance	Measure of the average human rights performance of investee companies using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
Governance	21. Average corruption score	Measure of the perceived level of public sector corruption using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class

	22. Non-cooperative tax jurisdictions	Investments in jurisdictions on the EU list of non-cooperative jurisdictions for tax purposes	N/A	N/A	N/A	Not applicable to our asset class
	23. Average political stability score	Measure of the likelihood that the current regime will be overthrown by the use of force using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class
	24. Average rule of law score	Measure of the level of corruption, lack of fundamental rights, and the deficiencies in civil and criminal justice using a quantitative indicator explained in the explanation column	N/A	N/A	N/A	Not applicable to our asset class